TReDS is an online discounting platform set up as per the directions of Government of India and Reserve Bank of India (RBI), is primarily meant for MSME vendors to get their trade receivables financed through auction mechanism where multiple financiers can participate in a very transparent manner. The main objective of the TReDS platform is to help MSME vendors get their trade receivables financed and get immediate payment.

Receivables Exchange of India Limited (RXIL), is jointly promoted by Small Industries Development Bank of India (SIDBI), the apex financial institution for promotion and financing of MSMEs and National Stock Exchange of India Ltd (NSE), the premier stock exchange, to operate TReDS platform as per the RBI TReDS guidelines. RXIL is also backed by State Bank of India, ICICI Bank and Yes Bank as shareholders in the company. RXIL has launched India's 1st TReDS Platform on January 9, 2017.

We are pleased to inform you, Numaligarh Refinery Limited (NRL) has on boarded on the RXIL TReDS Platform as a buyer and propose to make payment to its MSME Vendors through the Platform.

In this regard, we look forward to you to register on RXIL Platform and avail the facility for payment of receivables in a cost-effective and quicker mechanism through the platform. Please get yourself registered online using the link mentioned below. Please contact the RXIL officials mentioned below for clarifications, if any.

Check out the video posted by Reserve Bank of India (RBI) addressing the advantages of TReDS and how it works https://www.youtube.com/watch?v=D5VaPQGvYes

Kindly go through below link & fill online registration form.

https://onboarding.rxil.in/customerapp/home

For any details, you may contact:

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